Milestones Onboard

We would like to add our Donation Application (<https://giveth.io>) to the Optimism chain so that every project on Giveth can raise funds with Optimism.

Summary for this funding: We’d like to ask for 24K Optimism to create an LP against GIV to allow GIV to have a secondary market on Optimism & 16k OP to incentivize current nonprofit projects to add an Optimism address.

| **No.** | **Milestone Description** | **Milestone Payment (OP)** | **Measurement of success to release payment** |
| --- | --- | --- | --- |
| 1 | **Goal:  Projects can add an Optimism donation address to their project and receive donations on Optimism Work:**  **Front End**  - Add Optimism to the project page and verification flow  - Add Optimism to web3-react config  - Add Optimism to the donations table in the project page  - Find a way to fetch Optimism token prices  - Optimism modal on the donation page  **Back End**  - Rewrite donation verification to include Optimism  - Create a GIVbacks Token List for Optimism | **16k OP**  For rewarding the first 640 projects that add a Optimism Address. | Donations are received by verified projects on Optimism. |
| 2 | **Goal:  Donors can get GIVbacks and GIVpower is live on Optimism  Work: Smart Contracts**  - Bridge GIV to Optimism  - Deploy & test a parallel SC system  - Add Optimism GIVstream page  - Add GIV rewards for GIVpower on Optimism  **Product & Comms**  - Revise the switch network user flow (design included)  - Work with the Comms team to promote the launch  - Actively onboard projects to Optimism advertising the opportunity to get 50 $OP for creating and address on Optimism | **0 OP**  We will create the initial 50/50 OP/GIV liquidity pool with funds that we received RPGF | First round of GIVbacks goes out on Optimism  & GIVpower is live: GIV holders on Optimism can stake and lock their GIV for an APR and boost their favorite projects. |
| 3 | **Goal:  Incrementally more and more unique donations to various projects on Optimism (all three metrics must be achieved to get the reward)**  **Work: Comms & Fundraising**  - Work with the Comms team to promote the use of Optimism on Giveth  - Actively encourage projects to run fundraising campaigns on Giveth  - bring all the new features we plan to build this year to Optimism such as QF, NFTs, GIVfi and many others, read more on our plans for 2023 here: <https://medium.com/giveth/2023-giveth-looking-forward-c6c66fb82c3e> | **24k OP**  For adding to our 50/50 OP/GIV liquidity pool | **Optimism Metrics to achieve**   * **100 Donors** of over $10 * **30 projects** received to donations * **$100k in donations** to verified projects * **1M $GIV staked** for GIVpower |
|  | **TOTAL** | **40k OP** |  |
|  | **More Context on Rewards for Milestone #1** |  | We will use 100% of these funds to incentivize verified projects to onboard to Optimism by giving the first 640 verified projects that add a Optimism address 25 OP.  These projects are all verified by our team to be reputable, provide a public good to society and will all be holding their own keys on Optimism. |
|  | **More Context on Rewards for Milestones #2 & #3** |  | We are innovating away from OP Liquidity Mining, which is really renting liquidity and into more of a Token Swap that will allow GIV to have a secondary market on Optimism without dumping OP to mercenary liquidity miners. We need to create a sizable LP OP to prevent large GIV holders |